

TRADE IN FOCUS



BAHRAIN AND GERMANY BILATERAL TRADE ACTIVITY

NOVEMBER 2023



Introduction

Diplomatic relations between Bahrain and Germany were established 51 years ago, in May 1972. The two countries have a strong bilateral relationship, and Bahrain highly values the performance, innovativeness, and reliability of German industry and technology. Moreover, German SMEs value the strong investment climate in Bahrain, and several German companies have their regional headquarters, or operations, in Bahrain. There are around 500 German nationals living in Bahrain.

Bahrain and Germany have signed several bilateral agreements to improve their relations, including the Agreement on Promotion and Protection of Mutual Investments in 2007. The two countries have also signed MOUs related to health and political consultations, and the Bahrain Chamber of Commerce and Industry has signed MOUs with both the German Ministry of Economic Affairs and the Nurnberg Chamber of Commerce and Industry in 2005. Additionally, official delegation visits between the two countries are periodically organized.

The volume of trade between Bahrain and Germany reached \$608 million in 2022. Exports from Bahrain to Germany have increased by 667% over the past 5 years, from \$19 million in 2018 to \$143 million in 2022. Furthermore, Germany is Bahrain's 9th top import partner and 23rd top export partner. There is a strong potential for further investment and collaboration between Bahrain and Germany in promising sectors such as healthcare, energy, environmental technologies, consumer industries, finance, machinery & equipment, automotive, and ICT.

Sources: Ministry of Foreign Affairs Bahrain, Information and e-Government Authority, Germany Federal Foreign Office



Economic Comparison between Bahrain and Germany

	Germany	Bahrain
General Information		
Population	84 million	1.5 million
Area (square km)	357,588	786.5
Currency Exchange Rate (1 USD)	0.92 Euro	0.38 BHD
GDP and Prices (Annual change ratio / USD)		
Real GDP Growth (2023)	-0.11%	3%
GDP Per Capita - Current (2023)	\$51,384	\$28,386
Government (Contribution as a proportion of GDP)		
Government Total Expenditure (2023)	51%	29%
Government Gross Debt (2023)	67%	125%
Trade		
Major Export Partners	US, China, France (2021)	KSA, US, UAE (2022)
Major Import Partners	China, Netherlands, Poland (2021)	China, Brazil, Australia (2022)
Other Economic Indicators		
Inflation (2023)	6.2%	-0.1%
FDI (2022)	\$11.1 billion	\$1.95 billion
International Rankings		
S&P Credit Rating (2023)	AAA/A-1+	B+/B
Economic Freedom Index (2023)	14 th	68 th
Human Development Index (2021)	9 th	35 th

Source: Heritage, S&P Ratings, IMF, UNCTAD, UNDP Human Development Reports, Information and e-Government Authority, OEC, World Bank



Bahrain Economy

With particular strengths in the financial services, technology innovation, manufacturing and logistics sectors, Bahrain's economy is the most diversified in the GCC region. Bahrain's economy is also one of the most open economies in the Middle East and North Africa (MENA) region. The Kingdom is well positioned to provide traders and investors with access to regional and international markets due to the free trade agreements in place, excellent infrastructure, and strong financial institutions. Bahrain's Economic Vision 2030, which is based on the principles of sustainability, competitiveness, and fairness, aims to improve living standards, enhance the economy's competitiveness, and create job opportunities for citizens. Consequently, Bahrain views foreign direct investment as key to its long-term plan and is committed to build the Middle East's most attractive center for business through enhancing the country's existing advantages.



The Government's national economic growth and fiscal balance plan includes several initiatives aimed at developing the economy and creating quality opportunities for citizens. It is based on 5 pillars as follows:

- Create promising job opportunities and make the Bahraini citizen the first choice in the labor market. The program aims to create 20,000 Bahraini jobs and train 10,000 Bahrainis annually until 2024.
- Facilitate business procedures and increase their efficiency to attract investments worth more than \$2.5 billion by 2023.
- Launch strategic projects worth more than \$30 billion.
- Develop promising sectors and grow the non-oil sector by 5% in 2022.
- Enhance financial sustainability and economic stability by achieving fiscal balance by 2024.

Source: Ministry of Finance and National Economy, Ministry of Foreign Affairs, Bahrain EDB



Bahrain GDP

Bahrain's economy is expected to grow by 3.77% in 2024, according to the IMF's forecasts.

Main Indicators	2020	2021	2022f	2023f	2024f
GDP (Current prices, billions USD)	35	39	44	45	47
GDP (Constant prices, Annual % Change)	-4.65	2.67	4.19	3	3.77
GDP per Capita Current Prices, USD)	23,517	26,126	28,785	28,386	29,064

Note: f = forecasted data

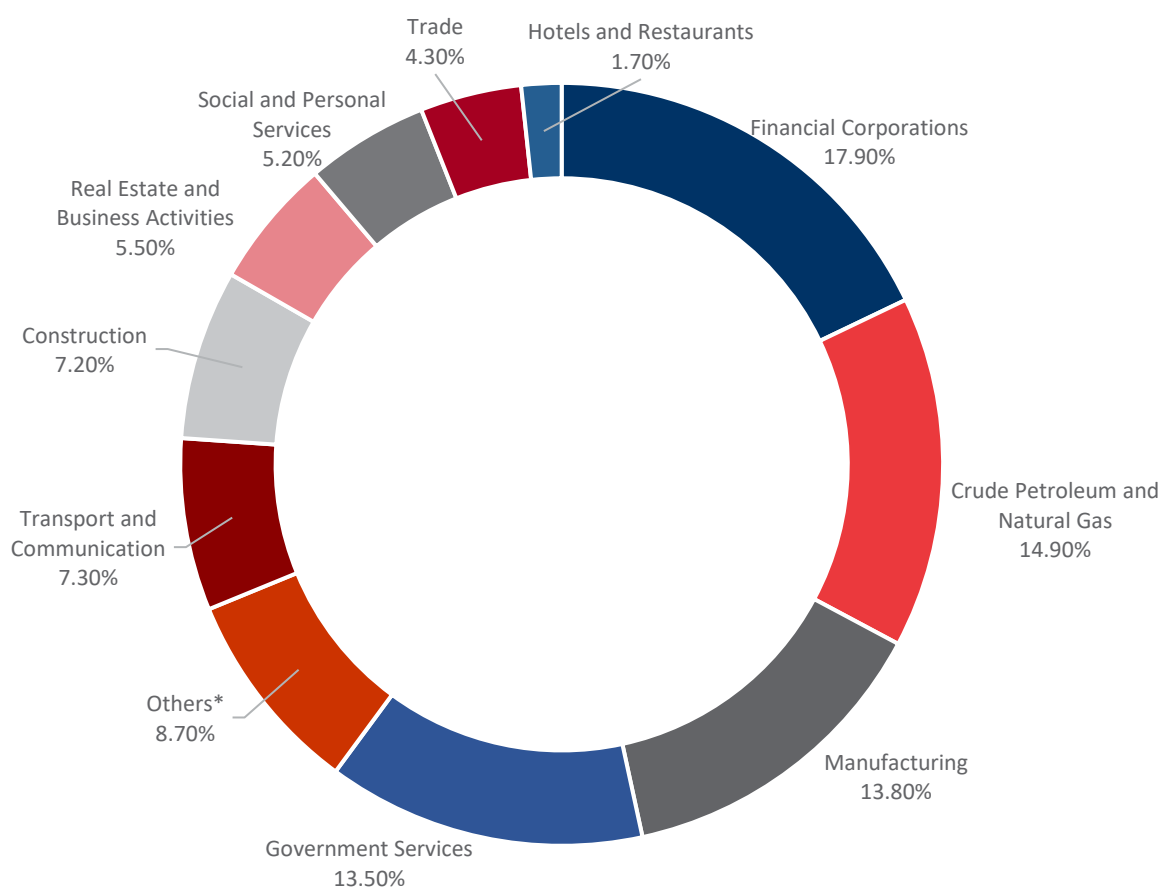
Source: IMF – World Economic Outlook Database, April 2023



Bahrain GDP by Sector

The Financial Corporations Sector is the highest contributor to GDP in Q1 2023 at 17.9%, followed by the Crude Petroleum & Natural Gas Sector at 14.9% and Manufacturing at 13.8%.

Real GDP Contribution by Sector Q1 2023



Source: Information and e-Government Authority



Bahrain FDI







The Finance and Insurance sector acquired the highest share of FDI stocks in Q1 2023, amounting to BHD 8,244.48 million and constituting 61% of total inward FDI stocks. Inward FDI stocks in the Manufacturing sector amounted to about BHD 2,060.65 million, constituting 15% of total inward FDI stocks. In addition, 5% of the total inflow value was injected into Professional, Scientific and Technical Activities, amounting to BHD 716.56 million.

Sector	Inward Foreign Direct Investments Stocks in Q1 2023 (BHD million)	Share of Sectors (%)
Finance and Insurance Activities	8,244.48	61%
Manufacturing	2,060.65	15%
Professional, Scientific and Technical Activities	716.56	5%
Electricity, Gas, Steam and Air Conditioning Supply	679.14	5%
Others	1,716.30	13%
Total	13,417.12	

Source: Information and e-Government Authority Bahrain



Foreign Investment Advantages in Bahrain

-  100% foreign ownership in several economic activities, without the need for a local partner.
-  No tax imposed on corporate or personal income.
-  Access to the Gulf markets, which are worth nearly \$2 trillion and include 54 million consumers.
-  Talented workforce with exceptional skills and a very high level of professionalism.
-  Annual cost of operating a manufacturing business in Bahrain is 20-56% lower than that of its select GCC peers.
-  Among the top ten attractive destinations for expatriate workers in the world.

Source: Bahrain EDB



Germany Economy

Germany's GDP reached \$4.08 trillion in 2022, making it the fourth largest economy in the world after the United States, China and Japan. Furthermore, Germany is the largest economy in Europe and the third largest export nation globally. Germany is also the largest consumer market in the EU, with a population of 84 million.

Many international firms choose Germany as their European base when investing due to its volume of trade, population, and central location. Germany is also an attractive for investment due to its economic

policies, which foster a robust industrial environment, and its strong focus on innovative future technologies.

Some of the main sectors that dominate the German market are the automotive, mechanical engineering, chemical, and electrical industries. Germany's main exported products are vehicles and vehicle components, followed by machines and chemical products. Production in Germany is highly automated, and robot installation is primarily focused in the automotive and electronics industries. Major global German players include Volkswagen, Daimler, BMW, BASF, and Siemens.



Source: IMF – International Trade Administration - KPMG - OECD – Deutschland.de – Destatis – Germany Trade and Invest



Germany GDP

The German economy is expected to grow by 1.1% in 2024, according to the IMF's forecasts.

Main Indicators	2020	2021	2022	2023f	2024f
GDP (Current prices, billions USD)	3,887	4,263	4,075	4,309	4,446
GDP (Constant prices, Annual % Change)	-3.69	2.63	1.78	-0.11	1.1
GDP per Capita Current Prices, USD)	46,735	51,238	48,636	51,384	53,007

Note: f = forecasted data

Source: IMF – World Economic Outlook Database, April 2023



Germany FDI

The main investing countries in Germany are Luxembourg, Netherlands, and The United States. The primary invested sectors are Financial and Insurance Activities, Manufacturing, and Wholesale and Retail Trade, Maintenance.

FDI Inflows to Germany by Country

Main Investing Countries	2019
Luxembourg	18.5%
The Netherlands	17.5%
USA	11.6%
Switzerland	8.3%
United Kingdom	7.2%
France	5.7%
Ireland	5%
Italy	3.5%
Austria	3.3%
Japan	3.2%



FDI Inflows to Germany by Sector

Main Invested Sectors	2019
Financial and Insurance Activities	33.9%
Manufacturing	24.2%
Wholesale and Retail Trade, Maintenance	11.3%
Information and Communication	6.5%
Management Consultancy Activities	5.7%
Real Estate	5.5%

Source: Santander Trade



Foreign Investment Advantages in Germany

-  • Strategic location
-  • Political stability
-  • Largest population of the European Union
-  • Highly developed infrastructure
-  • Lack of communication barriers
-  • Strong manufacturing base
-  • Advanced technology and expertise
-  • Highly qualified work force
-  • Consolidated public finances
-  • Competitive taxation system

Source: Santander Trade

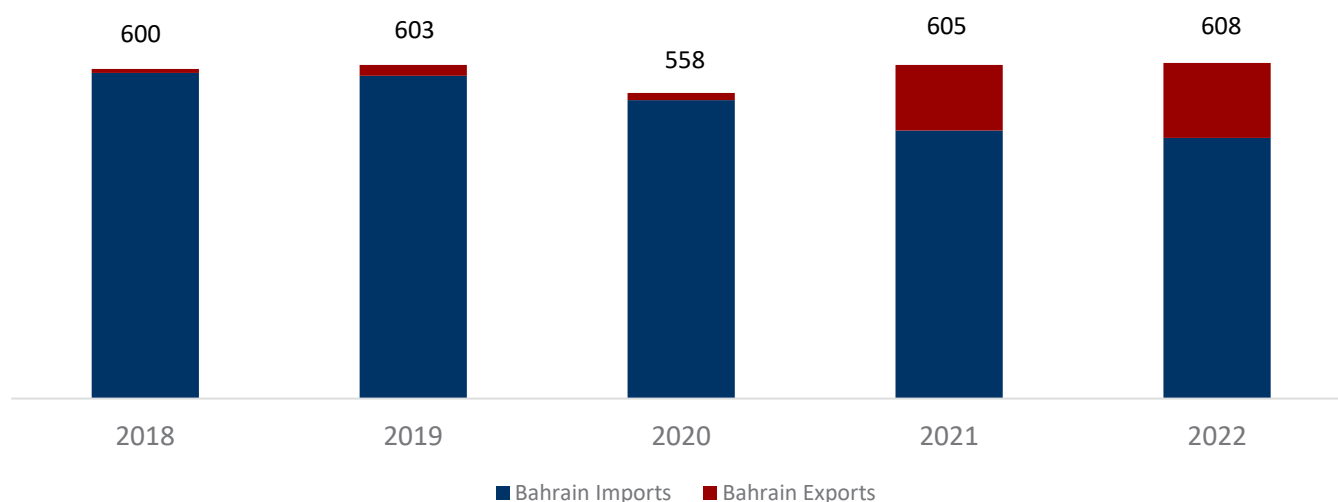


Bahrain-Germany Total Trade Performance

Exports from Bahrain to Germany increased by 667% between 2018 and 2022.

The volume of trade between Bahrain and Germany has been relatively stable over the past 5 years, and averages \$595 million. The trade exchange between the two countries decreased slightly in 2020, but it has gradually been recovering since then and reached \$608 million in 2022 – a 9% increase compared to 2020. Over the past 5 years, imports from Germany to Bahrain have decreased by 20%, from \$582 million in 2018 to \$466 million in 2022. On the other hand, exports from Bahrain to Germany have increased by 667% during the same period, from \$19 million in 2018 to \$143 million in 2022. Germany is Bahrain’s 9th top import partner and 23rd top export partner.

Bahrain- Germany Bilateral Trade (million USD)



Source: Information and e-Government Authority Bahrain



Bahrain - Germany Bilateral Trade

Year	Imports	Exports	Balance of Trade	Volume of Trade	VOT Annual % Change
2018	581,584,729	18,617,224	-562,967,505	600,201,953	-
2019	576,054,379	26,959,846	-549,094,533	603,014,225	0.5%
2020	532,653,269	25,681,257	-506,972,012	558,334,526	-7%
2021	478,482,916	126,151,128	-352,331,788	604,634,044	8%
2022	465,617,538	142,803,483	-322,814,055	608,421,021	0.6%

Ranking of Germany's Trade Level with Bahrain

Year	Imports	Exports
2018	9 th	34 th
2019	9 th	32 nd
2020	9 th	35 th
2021	10 th	21 st
2022	9 th	23 rd

Source: Information and e-Government Authority Bahrain



Major Products Traded

Bahrain Imports from Germany

6 of the top 10 imports from Germany witnessed y-o-y growth, while 4 contracted.

In 2022, Bahrain’s top imported product from Germany was Other Medicaments put in Forms or Packings for Retail Sale, valued at \$28 million. The import value of this product increased by 5% compared to the previous year and constituted 6.0% of total imports. The second most prominent imported product was Private Cars, Current, Spark Ignition, over 3000 CC, which accounted for 5.8% of total imports and decreased by 22% compared to 2021. The third major import was Private Cars, Current, Spark Ignition, 1501 To 3000 CC, which constituted 4.9% of total imports and decreased by 14% compared to the previous year.

Bahrain Major Imported Commodities from Germany 2022				
	Commodity	Value (USD)	Share	y-o-y growth
1	Other Medicaments Put in Forms or Packings for Retail Sale	27,810,691	6.0%	5%
2	Private Cars, Current, Spark Ignition, over 3000 CC	27,025,491	5.8%	-22%
3	Private Cars, Current, Spark Ignition, 1501 to 3000 CC	22,865,100	4.9%	-14%
4	Parts for Aircraft Engines	16,421,624	3.5%	21%
5	Digital Processing Units Other Than Those of Subheading 8471.41 and 8471.49	12,987,574	2.8%	772%
6	Medical Solutions Put up in Measured Doses or in Forms Packing for Retail Sale	10,937,339	2.3%	8%
7	Jeeps, Current, Spark Ignition, 1501 to 3000 CC	10,700,060	2.3%	-6%
8	Other Casing, Tubing and Drill Pipe, of a Kind Used in Drilling for Oil or Gas	9,795,446	2.1%	80%
9	Immunological Products, Put Up in Measured Doses or in Forms or Packings for Retail Sale	8,531,763	1.8%	-4%
10	Other Supported Catalysts	7,897,955	1.7%	135%

Source: Information and e-Government Authority Bahrain



Bahrain Exports to Germany

3 of Bahrain's top 10 exports to Germany witnessed y-o-y growth, while 4 contracted

Bahrain exported \$85 million worth of Unwrought Aluminum Alloys to Germany in 2022, making it the top exported commodity. This product accounted for 59.7% of total exports in 2022 and grew by 37% compared to 2021. The second major product exported was Parts for Aircraft Engines, accounting for 14.2% of the total annual exports and witnessing a growth of 131% compared to 2021. The third major product exported was Parts for Lamp or Glass Machines, accounting for 5.0% of total imports and decreasing by 65% compared to 2021.

Bahrain Major Exported Commodities to Germany 2022				
Commodity		Value (USD)	Share	y-o-y growth
1	Unwrought Aluminum Alloys	85,198,788	59.7%	37%
2	Parts for Aircraft Engines	20,237,245	14.2%	131%
3	Parts for Lamp or Glass Machines	7,094,832	5.0%	-65%
4	Polyethylene Terephthalate Sheets, Film, ETC	6,439,486	4.5%	-38%
5	Other Articles of Glass Fibers	3,383,377	2.4%	-
6	Powders of Non-Lamellar Structure, Aluminum	2,538,499	1.8%	-14%
7	Other Slivers of Glass Fibers	2,439,605	1.7%	140%
8	Aluminum Wire, Not Alloyed, over 7 MM Thick	1,687,826	1.2%	-
9	Other Parts for Railway Stock	1,506,922	1.1%	-42%
10	Aircraft Engines, Spark or Rotary	1,500,323	1.1%	-

Source: Information and e-Government Authority Bahrain



Potential Opportunities for Trade

The following tables provide an overview of the top 10 commodities with untapped potential for trade between Bahrain and Germany, according to the International Trade Center’s Export Potential Map which collaborates with Export Bahrain. The ICT trade potential tool calculates the potential trade gap as “supply x demand (corrected for market access) x bilateral ease of trade. Supply and demand are projected into the future based on GDP and population forecasts, demand elasticities, and forward-looking tariffs” (International Trade Center, 2022).

Bahrain’s Untapped Export Potential to Germany

Bahrain’s top export potential to Germany is in Agglomerated Iron Ores & Concentrates, Ferrous Products Obtained from Iron Ore, and Wire, of Aluminum, Non-Alloyed.

	Commodity	Untapped Export Potential
1	Agglomerated Iron Ores & Concentrates (Excl. Roasted Iron Pyrites)	95 mn
2	Ferrous Products Obtained from Iron Ore	4.9 mn
3	Wire, of Aluminum, Non-Alloyed >7mm	3.8 mn
4	Plates, of Aluminum Alloys, Square/Rectangular	2.4 mn
5	Methanol "Methyl Alcohol"	1.8 mn
6	Bedlinen of Cotton	1.3 mn
7	Corundum, Artificial	1.2 mn
8	Wire, of Aluminum Alloys >7mm	1.2 mn
9	Wooden Furniture	1.2 mn
10	Jewelry, of Precious Metal	1.1 mn

Source: International Trade Center, 2022



The top product with untapped export potential from Bahrain to Germany is Agglomerated Iron Ores & Concentrates with an export gap of \$95 million, followed by Ferrous Products Obtained from Iron Ore, with an export gap of \$4.9 million. The third major commodity is Wire, of Aluminum, Non-Alloyed >7mm, with an export gap of \$3.8 million. Other potential exports from Bahrain to Germany include Methanol "Methyl Alcohol", and Bedlinen of Cotton.

Bahrain's Untapped Import Potential from Germany

Bahrain's top import potential from Germany is in Motor Vehicles and Medicaments.

	Commodity	Untapped Import Potential
1	Motor Vehicles for the Transport of Persons	30 mn
2	Parts & Accessories of Motor Vehicles	8.3 mn
3	Medicaments Consisting of Mixed or Unmixed Products, for Retail Sale	4.9 mn
4	Appliances for Pipes	4.4 mn
5	Boards for Electric Control	4 mn
6	Data Processing Machines	3.9 mn
7	Parts & Accessories of Motor Vehicle Bodies	3.8 mn
8	Heat-Exchange Units	3.7 mn
9	Cheese	3.5 mn
10	Bread, Pastry	3.4 mn

Source: International Trade Center, 2022



The top product with untapped import potential from Germany to Bahrain is Motor Vehicles for the Transport of Persons, with an import gap of \$30 million. The second major product is Parts & Accessories of Motor Vehicles, with an untapped import potential of \$8.3 million. The third major product with untapped import potential is Medicaments Consisting of Mixed or Unmixed Products, with an import gap of \$4.9 million. Other potential imports from Germany to Bahrain include Appliances for Pipes, Boards for Electric Control, and Data Processing Machines.



Promising Sectors for Investment in Germany



Healthcare

Germany has one of the leading healthcare industries worldwide, particularly when it comes to MedTech, and it is Europe's largest healthcare and life sciences market. As a result, many international companies choose Germany as a base when expanding. Demographic changes and digitization are some of the key global trends that are driving Germany's healthcare market. Germany often produces cutting-edge technologies within the medical sector that are commercialized. This particularly true for the life sciences sector, which includes a range of high-tech sectors such as molecular diagnostics, (bio-)pharmaceuticals and biomaterials, as well as medical devices.







In 2021, healthcare spending in Germany exceeded EUR 457 billion, not including expenditure for wellness and fitness. Over the past 5 years, the industry has grown at a rate of 5.4 percent and is considered one of the largest economic sectors in Germany with 7.7 million employees and exports surpassing EUR 158 billion.

Healthcare expenditure (by OECD definition)	EUR 457 billion
Annual market growth (CAGR2016-2021)	5.4 percent
Employment	7.7 million
Exports	EUR 158 billion
Imports	EUR 145 billion
Number of companies	<ul style="list-style-type: none">• Medical technology: 13,000• Pharmaceutical: 500+• Biotechnology: 710

Source: Destatis, BMWK, BVMed 2023



Market Drivers

 <p>Aging Society</p> <p>By 2035, 24 million people will be 65 years or older in Germany (31 percent of the population).</p>	 <p>Care Dependency</p> <p>The number of people in need of care is expected to rise from 3.5 million in 2017 to more than 4 million by 2030.</p>
 <p>Chronic Diseases</p> <p>Chronic and long-term diseases account for about 80 percent of German healthcare spending (EUR 200 billion).</p>	 <p>New Materials</p> <p>The development of new alloys and bio-based materials enable further enhancement of implants, pharmaceuticals, and medical devices.</p>
 <p>New Production Methods / Industrie 4.0</p> <p>Additive manufacturing and other novel production methods allow for higher efficiencies and quality.</p>	 <p>Digitalization & Interconnectivity</p> <p>The digitalization of health information and the secure exchange of data is leading to higher quality of medical care at lower cost.</p>

Source: Germany Trade and Invest

Health insurance coverage is mandatory in Germany, and most of the population is enrolled in public health insurance plans, while ten percent choose private providers. There are more than 1,800 hospitals with nearly 500,000 beds operating in Germany, and this does not include rehabilitation or elderly care facilities. There is a decline in the overall number of medical hospitals as smaller general hospitals close or merge with other hospitals to increase efficiency. The share of privately operated hospitals continues to rise.

Source: Germany Trade and Invest



Energy

Germany has been a leading country worldwide in the application of renewable energy and environmental technologies over the past few decades. Germany is highly focused on energy transition, with goals to decrease CO2 emissions by 80% and increase the share of renewable energy in total energy consumption to 60% by 2050. As such, it will be essential to invest in offshore wind, photovoltaics, grid expansion and energy storage projects and to implement a new, smart energy infrastructure that can balance the fluctuating supply of renewable sources. Furthermore, energy efficiency is increasingly important. Germany is the largest electricity market in Europe, and is home to more than one thousand market participants in the fully liberalized market.

Source: Germany Trade and Invest, International Trade Administration



Environmental Technologies

Germany is a pioneer in advanced environmental technologies relating to climate change, recycling and waste management, and water treatment. It is expected that the market for environmental technologies will account for 20% of German GDP by 2025, demonstrating the importance of environmentally-friendly products in the country's economy. The energy transition, digitization, and growing sustainability awareness are expanding horizons for innovative companies. Environmental technology research is robust within Germany, and there are more than 120,000 research projects in areas such as water, energy and biodiversity, and more. Furthermore, the German Federal Ministry of Education and Research (BMBF) has invested around 100 million EU in sustainability research.

Source: Germany Trade and Invest



Consumer Industries

Germany has a thriving consumer goods market, and it is the largest in Europe. Consumer spending has remained notably stable in Germany, due to low unemployment and private debt levels. Germans had about EUR 2.1 trillion disposable income to spend in 2021, which is 4.3 percent more than in 2020. Additionally, Germany's central location and sophisticated infrastructure makes it an ideal market entry point in Europe. Key subsectors within the consumer goods market in Germany include food, textile, garment and shoes, furniture, beverages, and consumer electronics and white goods. Sales in the food and beverages sector reached EUR 185 billion in 2020, and Germany is Europe's largest food producer and is the third largest exporter of food and beverages worldwide.

Source: Germany Trade and Invest, Germany Works



Finance

Germany has a world-renowned financial sector, and has an AAA ranking because of its outstanding financial economy. The country is home to a diversified banking landscape, which includes private banks, public banks, and cooperative banks. Furthermore, Frankfurt is considered a leading European financial center, according to the Global Financial Centers Index (GFCI). The city has a network of over 200 credit institutions, 7,900 financial service companies, 34 higher education institutions, and various supervisory bodies. Key opportunities for investment in Germany include the robust insurance and reinsurance sectors. FinTech is also a booming industry, with more than EUR 757 million worth of venture capital invested in German FinTech, InsurTech, and PropTech in 2020. The main FinTech centers in Germany are Frankfurt, Munich, Berlin, and Cologne.

Source: Germany Works



Machinery & Equipment

Germany has an innovative and globally prominent machinery & equipment sector. Germany contributes to 16 percent of the global industrial machinery trade, making it the top global producer of industrial machinery. Moreover, machinery & equipment is the largest sector in Germany, with almost 6,600 companies along the value chain. The development and processing of materials is a key segment of Germany's innovative industry culture. There is a considerable contribution to industrial value added in Germany from both the fundamental research for "new materials" and the processing of plastic and metal semi-finished products to create industrial finished parts. Industrial lightweight construction is a growing field that requires production technologies to be adapted, thus forming an investment opportunity. Furthermore, Germany is pioneering many trends within the industrial sector, including additive manufacturing, energy-efficient technologies, and robotics and automation.

Source: Germany Trade and Invest



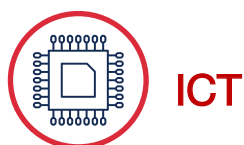
Automotive

Germany has the largest automotive industry in Europe, and it is considered the strongest industrial sector in the country in terms of turnover, research, and exports. In 2020, the automotive sector generated over EUR 410.9 billion in revenue. Moreover, Germany is globally recognized as being the prime location for innovative car manufacturers and suppliers, and German cars are known for the reliability, safety, and design. The country has a great automotive landscape, with an established R&D infrastructure and a highly qualified workforce. In 2019, German automotive manufacturers produced more cars than France, Spain, and Italy combined.



Germany is currently focusing on the switch to electric vehicles, and major automotive manufacturers are exploring options such as efficient combustion engines and synthetic fuels, in addition to greater use of lightweight materials. Electric vehicles are becoming affordable to a wider segment of society as battery costs decline. As such, e-vehicle uptake is expected to double from 1.3 million in late 2021 to more than 2 million by the end of 2023.

Source: German Association of the Automotive Industry, Germany Trade and Invest, Germany Works



Germany has a world-leading ICT sector, and is the largest software market in Europe, representing almost a fourth of the value of the European market. Furthermore, ICT is a priority sector for the German government and the country's economic and innovation policy is detailed within the Digital Agenda of the BMWK (Federal Ministry for Economic Affairs and Climate Action). The policy focuses on digital infrastructure, digital economy, digital workplaces, innovative public administration, and more. Some of the main policy objectives include cybersecurity, the digitization of the German economy, and the expansion of the German broadband network. There are many opportunities for investment in the dynamic ICT sector. There is increasing demand for green technology, as Germany's energy transition is driven by the ICT sector. Additionally, there are opportunities in the IT Security and Health IT sectors, and in Artificial Intelligence and Big Data.

Source: Germany Trade and Invest, Germany Works, International Trade Administration

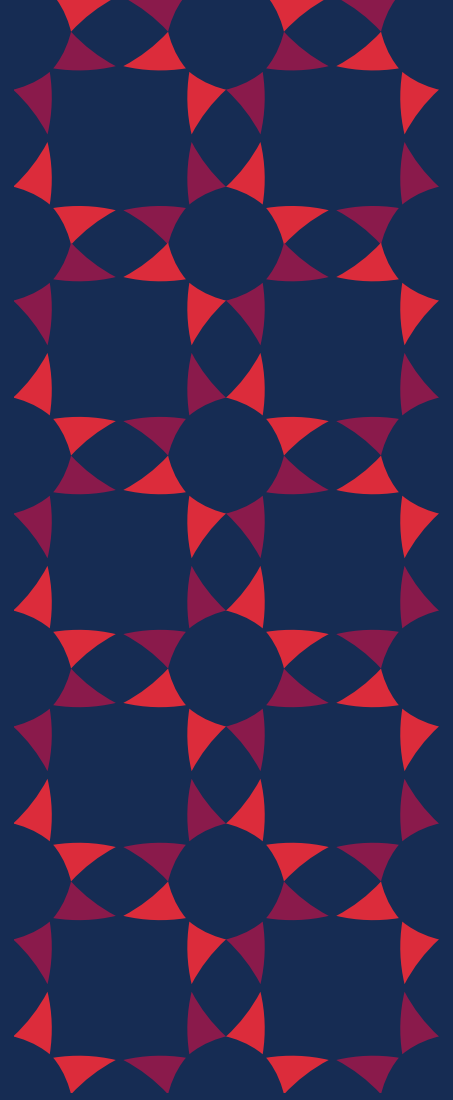


Conclusion

Germany is Bahrain's 9th top import partner and 23rd top export partner. Furthermore, the two countries have signed four MOUs and seven agreements across sectors. The volume of trade between Bahrain and Germany has increased slightly by 1% between 2018 and 2022, but exports from Bahrain to Germany increased by 667% during the same period. There is potential to further strengthen the economic relations between Bahrain and Germany through further investment and collaboration in key promising sectors.

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غرفة البحرين BAHRAIN CHAMBER

Since its inception in 1939, the Bahrain Chamber of Commerce and Industry (BCCI) played a prominent role in shaping the national economy of Bahrain and creating a vigorous private sector.

It has kept abreast of the fast-paced economic and social developments, and consolidated its efforts to stimulate the growth and expansion of the private sector and empower its role in the economic development of the country alongside the public sector.

The confidence bestowed upon the chamber by the wise leadership reinforced its influence on economic decisions and streamlined its endeavor to create an attractive ecosystem that fosters the flourish of businesses. In addition, the growing base of its members contributed to reinstating its standing as the sole representative of the private sector and an advocate of its interest.